

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3347</b>
<b>Version:</b>	<b>FULLPCS-AMD1</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Chairman Wallace</b>
<b>Date:</b>	<b>3/3/2022</b>
<b>Impact:</b>	<b>Removes Deduction Value of Federal Application</b>

**Expected to Lessen the Revenue Decrease**

**[OTC for the Bill:  
Unknown Decrease in Income Tax Revenue]**

**Research Analysis**

Pending

Prepared By: House Research Staff

**Fiscal Analysis**

The amendment removes the deduction to recompute the federal taxable income amount for licensed businesses engaged in activities related to medical marijuana.

The Tax Commission currently indicates the provisions of the bill will result in an unknown decrease to income tax revenue. The removal of the federal deduction will limit and lessen the revenue decrease when compared to the current bill.

Prepared By: Mark Tygret

**Other Considerations**

None.